



Limited Review Report to the Board of Directors of Vikas Globalone Ltd.

Introduction

We have reviewed Standalone Unaudited Financial Results for the for the quarter ended 31st Dec. 2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **M/s Vikas Globalone Limited** ('the Company') which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting

Matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Subject to

Effect of depreciation pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the effect of revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act has not been estimated and incorporated in the financial results.



Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and 31st Dec. 2014 of the Statement, from the details furnished by the Management / Registrars.



For R S P H & ASSOCIATES
Chartered Accountants
(Firm Registration No. 003013N)

Signature
Tarun Kumar Batra
Partner
Membership No. 094318

Place of signature: New Delhi
Date: 14/02/2015

VIKAS GLOBALONE LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasglobal.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED ON 31ST DECEMBER 2014 (Rs. In Lacs)

PART I		STANDALONE					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	5,033.29	4,046.45	3,234.99	14,565.64	12,230.62	16,923.35
	(b) Other Operating Income	22.89	34.76	11.45	63.50	95.39	235.73
	Total income from operations (net)	5,056.18	4,081.21	3,246.44	14,629.14	12,326.01	17,159.09
2	Expenses						
	(a) Cost of material consumed	3,324.11	2,461.90	1,834.37	8,856.94	6,253.25	8,502.54
	(b) Purchase of stock-in-trade	795.36	668.54	864.18	3,053.66	4,693.68	6,068.97
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	165.99	71.09	(101.37)	137.98	(306.43)	(48.87)
	(d) Employee benefit expense	99.77	59.30	157.36	232.50	275.54	364.29
	(e) Depreciation and amortisation expense	69.50	88.95	46.72	208.51	134.48	190.54
	(f) Other expenses	193.88	380.64	327.41	996.21	744.90	1,064.54
	Total Expenses	4,648.60	3,730.42	3,128.67	13,485.79	11,795.43	16,142.01
	Profit from operations before other income, finance costs and exceptional items (1-2)	407.58	350.80	117.77	1,143.35	530.58	1,017.08
4	Other Income	(0.00)	188.24		188.24		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	407.58	539.04	117.77	1,331.59	530.58	1,017.08
6	Finance Costs	296.26	291.63	157.08	823.59	444.51	642.34
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	111.32	247.41	(39.31)	508.00	86.07	374.73
8	Exceptional items						
9	Profit from ordinary activities before tax (7+8)	111.32	247.41	(39.31)	508.00	86.07	374.73
10	Tax expense	33.40	74.22		152.40	6.26	(74.12)
11	Net Profit from ordinary activities after tax (9-10)	77.93	173.18	(39.31)	355.60	79.81	300.61
12	Extra ordinary items (net of tax expenses)						
13	Net Profit for the period (11-12)	77.93	173.18	(39.31)	355.60	79.81	300.61
14	Share of Profit / (Loss) of associates ⁵			22.48	-	59.67	31.85
15	Minority Interest ⁶						
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	77.93	173.18	(16.83)	355.60	139.48	332.46
17	Paid-up equity share capital	2,542.39	1,016.96	1,010.39	2,542.39	1,010.39	1,016.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,821.17	3,268.67	2,816.35	1,821.17	2,816.35	2,991.00
19.i	Earning per share (before extraordinary items)						
	(a)** Basic Face Value Rs 1/-each	0.03	0.17	(0.17)	0.14	0.14	0.33
	(b)** Diluted Face Value Rs 1/-each	0.03	0.17	(0.17)	0.14	0.14	0.33
19.ii	Earnings per share (after extraordinary items)						
	(a)** Basic Face Value Rs 1/-each	0.03	0.17	(0.17)	0.14	0.14	0.33
	(b)** Diluted Face Value Rs 1/-each	0.03	0.17	(0.17)	0.14	0.14	0.33
20.i	Book Value per share (Before extraordinary items)	1.72	4.21	3.79	1.72	3.79	3.94
	(Face value of <u>Rs. 1</u>)	1.72	4.21	3.79	1.72	3.79	3.94
20.ii	Book Value per share (After extraordinary items)	1.72	4.21	3.79	1.72	3.79	3.94
	(Face value of <u>Rs. 1</u>)	1.72	4.21	3.79	1.72	3.79	3.94

Note

- The figures for the corresponding previous period have been reworked/regrouped wherever necessary, to make them comparable.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has not revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact(after considering the transition provision specified in schedule II) on the depreciation chart, on the result for the quarter is not estimated and provided for.
- The Company has disposed off its 100% investment in the subsidiary Company Moonlite Technochem Pvt. Ltd. For Rs. 5.35 Cr. and has earned profit of Rs. 1.88 Cr. Which has been included in other income of Previous Period.
- During the previous year stock split occurred on 30/03/2014, in which stock of Rs. 10/- was split to Rs. 1/-, therefore to make the figures of previous year quarters comparison the correct year quarter, Earning per share has been shown on Rs. 1/- face value
- Consolidated result incorporated for the period 01/07/2014 to 10/08/2014 as the subsidiary Company cease to exist on 10/08/2014. Hence the quarterly results of period ended 31/12/2014 are non-comparable and results of Nine Month Ended 31/12/2014 is consolidated till 10/08/2014.
- During the period under consideration, the Company has announced 3 bonus shares for every 2 held, thus the capital of the Company has increased to Rs. 2542.39 Lacs from Rs. 1016.96 Lacs.

For Vikas Globalone Limited

 Managing Director

No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	5,033.29	4,768.74	5,495.65	16,155.77	19,001.99	24,999.31
	(b) Other Operating Income	22.89	31.30	16.27	72.19	174.78	284.86
	Total income from operations (net)	5,056.18	4,800.04	5,511.91	16,227.97	19,176.77	25,284.17
2	Expenses						
	(a) Cost of material consumed	3,324.11	2,461.90	1,904.36	8,856.94	6,386.93	8,637.69
	(b) Purchase of stock- in- trade	795.36	1,386.27	2,958.68	4,786.64	11,251.07	13,409.08
	(c) Change in inventories of finished goods, work-in-progress and stock-in trade	165.99	60.00	(184.42)	(76.58)	(660.47)	(58.54)
	(d) Employee benefit expense	99.77	60.57	163.70	236.82	292.94	383.81
	(e) Depreciation and amortisation expense	69.50	77.06	53.14	217.68	153.50	216.64
	(f) Other expenses	193.88	445.48	411.07	1,079.58	963.65	1,300.03
	Total Expenses	4,648.60	4,491.28	5,306.54	15,101.08	18,387.63	23,888.71
	Profit from operations before other income, finance costs and exceptional items (1-2)	407.58	308.76	205.37	1,126.89	789.14	1,395.47
4	Other Income	(0.00)	188.24	-	188.24	-	-
	Profit from ordinary activities before finance costs and exceptional items (3+4)	407.58	497.00	205.37	1,315.13	789.14	1,395.47
6	Finance Costs	296.26	306.26	226.82	878.10	623.34	915.48
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	111.32	190.74	(21.45)	437.03	165.81	479.98
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	111.32	190.74	(21.45)	437.03	165.81	479.98
10	Tax expense	33.40	(57.22)	-	131.11	8.96	(107.93)
11	Net Profit from ordinary activities after tax (9-10)	77.93	133.52	(21.45)	305.92	156.84	372.05
12	Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	77.93	133.52	(21.45)	305.92	156.84	372.05
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	7.49	-	19.89	10.62
	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	77.93	133.52	(28.94)	305.92	136.96	361.44
17	Paid-up equity share capital	2,542.39	1,016.96	1,010.39	2,542.39	1,010.39	1,016.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,821.17	3,326.81	2,892.69	1,821.17	2,892.69	3,098.84
19.i	Earning per share (before extraordinary items)						
	(a)** Basic Face Value Rs 1/-each	0.03	0.13	(0.03)	0.12	0.14	0.36
	(b) **Diluted Face Value Rs 1/-each	0.03	0.13	(0.03)	0.12	0.14	0.36
19.ii	Earnings per share (after extraordinary items)						
	(a)** Basic Face Value Rs 1/-each	0.03	0.13	(0.03)	0.12	0.14	0.36
	(b) **Diluted Face Value Rs 1/-each	0.03	0.13	(0.03)	0.12	0.14	0.36
20.i	Book Value per share						
	(Before extraordinary items)	1.72	4.27	3.86	1.72	3.86	4.05
	(Face value of Rs. 1)	1.72	4.27	3.86	1.72	3.86	4.05
20.ii	Book Value per share						
	(After extraordinary items)	1.72	4.27	3.86	1.72	3.86	4.05
	(Face value of Rs. 1)	1.72	4.27	3.86	1.72	3.86	4.05

For Vikas Globalone Limited

Vinod Singh
Managing Director

PART II		Quarter Ended			Nine Month Ended		Year Ended
Select information for the Quarter ended 31.12.2014		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
Sl. No.	Particulars	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	15,16,31,295	5,88,91,760	57,73,486	15,16,31,295	57,73,486	5,88,91,360
	- Percentage of shareholding	59.64%	57.91%	57.14%	59.64%	57.14%	57.91%
2	Promoters and Promoter Group Shareholding	10,26,08,380	4,28,04,110	43,30,451	10,26,08,380	43,30,451	4,36,10,510
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the Company)						
	(b) Non- encumbered						
	- Number of shares	10,26,08,380	4,28,04,110	43,30,451	10,26,08,380	43,30,451	4,36,10,510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	40.36%	42.09%	42.86%	40.36%	42.86%	42.09%
B	INVESTOR COMPLAINTS	3 months ended (31/12/2014)					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	NIL					

For Vikas Globalone Limited

Vikas Singh
Managing Director

SEGMENT RESULTS FOR THE QUARTER ENDED ON 31.12.2014

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
a						
SEGMENT REVENUE						
Chemical Division	4,860.33	4,033.66	3,173.12	14,314.76	12,146.21	16,912.38
-Manufacturing	3,888.93	3,310.86	1,295.85	10,855.69	6,817.38	9,600.75
-Trading	971.39	722.81	1,877.27	3,459.06	5,328.83	7,311.63
Service Division	69.85	47.55	73.32	188.38	179.80	246.71
Real Estate Division	126.00	-	-	126.00	-	-
Total	5,056.18	4,081.21	3,246.44	14,629.14	12,326.01	17,159.09
b						
SEGMENT RESULTS						
Chemical Division	366.03	524.21	126.13	1,234.56	513.62	901.12
Real Estate Division	4.89	-	-	4.89	-	-
Service Division	36.65	14.83	14.12	92.13	76.63	115.95
Total	407.58	539.04	140.25	1,331.59	590.25	1,017.07
Less: Interest	296.26	291.63	157.08	823.59	444.51	642.34
PROFIT BEFORE TAX	111.32	247.41	(16.83)	508.00	145.74	374.73
c						
CAPITAL EMPLOYED						
Chemical Division	4,097.40	3,898.36	3,583.17	4,097.40	3,659.51	3,764.39
Real Estate Division	266.16	387.27	243.57	266.16	243.57	243.57
Total	4,363.56	4,285.63	3,826.74	4,363.56	3,903.08	4,007.96

Notes:

1. The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 14/02/2015 and approved by the Board of Director at their meeting held on 14/02/2015.
2. Figures of the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to crosspond with the current period's classification/disclosure.
3. Status of the investors complaint : Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the during the quarter - 6, Pending at the end of the quarter - Nil.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has not revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact(after considering the transition provision specified in schedule II) on the depreciation chart, on the result for the quarter is not estimated and provided for.
6. Statutory Auditor of the Company have carried out limited review of results for the quarter.
7. This Statement is as per Clause 41 of the Listing Agreement.

For Vikas Globalone Limited


 (Vikas Garg)
 Managing Director
 DIN - 00255413

Place: New Delhi

Date: 14/02/2015