



VEL/OUTCOME/11/08/2017

11th August, 2017

The General Manager- Listing National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Fax: +91 22-26598235/36 NSE Symbol - VIKASECO	The General Manager- Listing BSE Ltd. PhirozeeJeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 530961.
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Sub:- Outcome of Meeting of Board of Directors held on 11th August, 2017

This is to inform you that the Board of Directors in its meeting held today, 11th August, 2017 at 11.30 a.m. at the registered office of the Company and the following decisions were taken thereat -

1. Un-Audited Financial Results and Limited Review Report thereon for the first Quarter ended on 30th June, 2017.
2. Retirement of Mr. Pradip Kumar Banerji in pursuance with Mandatory age policy for Non-executive and Independent Director.
3. Appointment of Grant Thornton LLP as internal auditor of the Company.
4. Appointment of Shri. Devender Kumar Garg as Whole-time Director (Finance) of the Company.
5. Resignation of Mrs. Anjavi Pandya from the post of CFO with a notice period upto 31st August, 2017.
6. Appointment of Mr. Sumit Garg as Chief financial officer of the Company.
7. Cut-off date for Annual General Meeting and E-voting shall be 21st September, 2017.
8. The register of members & share transfer books of the company will remain closed from 22nd September, 2017 to 28th September, 2017.
9. The Annual General Meeting of the Company to be held on 28th September, 2017 at 5/2, Agarwal Bhawan, Jaidev Park, East Punjabi Bagh, New Delhi-110026.

This is for your information and record purpose.

Thanking you,

For Vikas EcoTech Limited


(Siddharth Agrawal)
Company Secretary & Compliance Officer



Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)
Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

Registered Office: VIKAS HOUSE, 34/1 EAST PUNJABI BAGH, NEW DELHI - 110 026, Ph. No. - 011-43144444, Fax No. - 011-43144488 Email - info@vikasecotech.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2017

Sr. No.	Particulars	Standalone			Standalone
		Three Months Ended			Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	11,509.97	10,521.84	10,335.72	37,136.01
II	Other Income	44.50	29.01	16.58	166.93
III	Total Revenue (I+II)	11,554.47	10,550.85	10,352.30	37,302.94
IV	Expenses:				
	Cost of expenses	9,522.89	8,515.55	7,919.75	28,582.09
	Change in stock	2.31	(42.83)	-	302.95
	Employee Benefit Expense	113.39	97.21	161.14	525.56
	Financial Costs	318.66	280.67	470.69	1,300.80
	Depreciation and Amortization Expense	78.86	99.32	112.17	426.67
	Other Expenses	208.32	193.45	167.56	966.62
	Total Expenses	10,244.42	9,143.37	8,831.31	32,104.70
V	Profit before Exceptional and Extraordinary Items and Tax	1,310.05	1,407.48	1,520.99	5,198.24
VI	Exceptional items/ Prior Period Income/ (Expenses) (refer note 1 and 6)	-	-	5.83	(0.94)
VII	Profit before Extraordinary Items and Tax	1,310.05	1,407.48	1,526.83	5,197.29
VIII	Extraordinary Items	-	-	1,631.08	1,631.08
IX	Profit before Tax	1,310.05	1,407.48	(104.25)	3,566.22
X	Tax Expense:				
	(1) Current Tax	442.86	484.50	(21.10)	1,249.18
	(2) Deferred Tax	-	-	-	-
	(3) Previous Year Income Tax	-	-	-	-
XI	Profit/ (Loss) from the period from Continuing Operations	867.19	922.98	(83.16)	2,317.05
XII	Tax Expense of Discontinuing Operations	-	-	-	-
XIII	Profit/ (Loss) from Discontinuing operations	-	-	-	-
XIV	Profit/ (Loss) for the period	867.19	922.98	(83.16)	2,317.03
XV	Other Comprehensive (income)/ expense:				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	Other comprehensive (income)/ expense (net of tax) Refer note 3	7.45	2.92	-	-
XVI	Total comprehensive income as per Ind AS	859.74	920.07	(83.16)	2,317.03
XVII	Earning per Equity Share:				
	(1) Basic	0.31	0.36	(0.03)	0.91
	(2) Diluted	0.31	0.36	(0.03)	0.91

Sr. No.	Reconciliation of net profit as reported earlier	Quarter Ended
	Particulars	30th June, 2016
1	Net profit as per Indian GAAP	912.54
	Increase in revenue from operations due to grossing up of excise duty	451.28
	Increase in expenses due to excise duty considered as an expense	(451.28)
	Decrease in expenses due to Re-measurement gains (losses) on defined benefit plans	(4.47)
	Increase in tax expense due to income tax effect on Re-measurement gains (losses) on defined benefit plans	1.55
	Other Comprehensive Income (net of tax) recognised	2.92
	Prior Period Items adjusted to opening reserves (refer note 6)	7.52
2	Total comprehensive income as per Ind AS	920.06



Sr. No.	Notes:
1	The financial results for the quarter ending 30th June, 2017 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI, the comparatives figure for the quarter ending 30th June, 2016 have been restated as per Ind AS to conform to the current period whereas comparative figure for the quarter ending 31st March, 2017 and year ending 31st March, 2017 have not been restated as per Ind AS and reported as per the previous Indian GAAP. The comparatives figures for the quarter ending 30th June, 2016 as restated as per Ind AS are not subject to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
2	Revenue from operations for the quarter ended 30th June 2017 and quarter ended 30th June 2016 has been presented in accordance with Ind AS 18. Excise Duty has been presented as an expense.
3	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
4	Figures of the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/
5	Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/

6	In accordance with Ind AS, prior period items for the quarter ended 30th June, 2017 and quarter 30th June, 2016 have been adjusted against the opening reserves, whereas prior period items for the quarter ended 31st March, 2017 and year ended 31st March, 2017 has been separately disclosed in the same financial results itself as per previous Indian GAAP.
7	The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 11th August, 2017 and approved by the Board of Director at their meeting held on 11th August, 2017.
8	Status of the investors complaint : Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the during the quarter - 2, Pending at the end of the quarter - NIL.
9	Exceptional items/ Prior Period Income/ (Expenses) includes net income (income - expenses) related to previous year 2015-16, which is booked in the current year.
10	This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
11	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share(not annualised) in accordance with the notified AS-20 'Earnings per share'.
12	Item no. VIII Extraordinary items shown loss due to fire incidence occurred on 31st March, 2017.

Part II Select information for the Quarter ended 30th June, 2107

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding - Number of shares - Percentage of shareholding	16,92,55,730 60.47%	13,72,74,229 53.99%	16,92,80,730 60.48%	16,92,80,730 60.48%
2	Promoters and Promoter Group Shareholding	11,06,43,945	11,69,65,446	11,06,18,945	11,06,18,945
	(a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
	(b) Non- encumbered	11,06,43,945	11,69,65,446	11,06,18,945	11,06,18,945
	- Number of shares	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.53%	43.51%	39.52%	39.52%
	- Percentage of Shares (as a % of the total share capital of the company)				

		Quarter ended (30.06.2017)	
B	Investor Complaints		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	2	
	Disposed off during the quarter	2	
	Remaining unresolved at the end of the quarter	Nil	

Part III Segment Results for the Quarter ended on 30th June, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
a	Segment Revenue -				
	Chemical Division	11,509.97	10,521.84	10,335.72	37,136.01
	-Manufacturing	8,343.51	7,599.99	8,970.37	29,042.21
	-Trading	3,166.46	2,921.85	1,365.35	8,093.80
	Total	11,509.97	10,521.84	10,335.72	37,136.01
b	Segment Results -				
	Profit before tax and interest from each segment				
	Chemical Division	1,584.21	1,659.14	1,975.11	6,332.11
	-Manufacturing	1,569.42	1,630.93	1,996.71	6,245.00
	-Trading	14.79	28.21	-21.59	87.11
	Total	1,584.21	1,659.14	1,975.11	6,332.11
	Less: Interest	318.66	280.67	470.69	1,300.80
	Other Income	44.50	29.01	16.58	166.93
	Exceptional items/ Prior Period Income/ (Expenses)			5.83	-0.94
	Profit before Tax	1,310.05	1,407.48	1,526.83	5,197.29
c	CAPITAL EMPLOYED	14,596.07	8,491.17	13,936.98	13,936.98
d	Segment Assets & Liability				
	Chemical Division				
	-Manufacturing	29,371.46	24,667.88	26,966.20	26,966.19
	-- Assets	15,623.07	18,772.82	14,607.65	15,410.25
	-- Liability				
	-Trading	4,215.12	4,516.51	3,572.40	3,572.40
	-- Assets	2,928.33	2,874.65	1,993.98	1,993.98
	-- Liability				
e	Segment Revenue - Geography				
	Domestic	7,244.86	4,974.12	5,066.99	17,756.18
	Export	4,265.11	5,547.72	5,268.73	19,379.83
	Total	11,509.97	10,521.84	10,335.72	37,136.01

Place - New Delhi
Date - 11.08.2017



SD/
Vikas Garg
Managing Director



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on Standalone quarterly financial results of Vikas Ecotech Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

To the Board of Directors of Vikas Ecotech Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s Vikas Ecotech Limited** ('the Company') for the quarter ended 30th June 2017 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that Ind AS compliant comparative figures for the quarter ended 30th June 2016 including reconciliation of profit under Ind AS with the profit reported under previous Indian GAAP for the quarter ended 30th June 2016, as reported in these financial results have been approved by the Board of Directors of the company but have not been subjected to review or audit.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 prescribed Section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 and 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/CMD/15/2015 dated November 30, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants
NRN.035565M

CA SACHIN SINGHAL
(Partner)
Mem No-505732
Place: New Delhi
Date: 11.08.2017

