



14th August, 2019

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400 051.

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Outcome of Board Meeting.

Dear Sir,

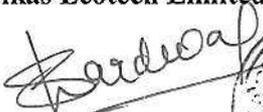
We write to advise that the meeting of the Board of Directors of the Company was held today i.e. 14th August, 2019 at its registered office and *interalia*, following decisions were taken thereat:

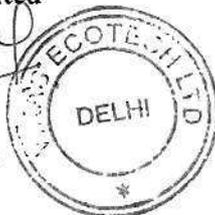
1. The Unaudited Financial Results for the first quarter ended on 30th June, 2019 were approved and Limited Review Report thereon was taken on record. Copy of Financial Results is attached.
2. 34th Annual General Meeting of the Company is scheduled to be held on 30th September, 2019.
3. Appointment of Mr. Gyan Prakash Govil, Independent Director as Chairman of the Company with immediate effect.
4. Appointment of Ms. Pooja Vanjani as Company Secretary and Compliance Officer of the Company with effect from 19th August, 2019.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 04.45 P.M.

Thanking you

For Vikas Ecotech Limited


Dinesh Bhardwaj
Chief Executive Officer



Encl: As above.



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on Standalone quarterly financial results of Vikas Ecotech Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of Vikas Ecotech Limited

We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

- Fixed Assets and Cash in Hand are certified by the management and relied upon by us.
- Valuation of closing stock has been valued and certified by the management of the company and solely relied upon by us.
- Balances of Sundry Debtors, Sundry Creditors including advances made to suppliers and advances received from customers have been confirmed by management of the company and relied upon by us as the balance confirmations are not received fully yet from the parties.
- Significant amount of advances to suppliers/others are subject to management view on their recoverability.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 and 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For KSMC & Associates
Chartered Accountants

FRN.003565N

CA SACHIN SINGHAL
(Partner)

M. No-505732

UDIN: 19505732AAAACE3471



Place: New Delhi

Date: 14.08.2019

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Three Months Ended	Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	5,313.33	8,326.14	8,694.56	24,525.04
II	Other Income	437.54	999.57	174.28	2,451.86
III	Total Revenue (I+II)	5,750.87	9,325.71	8,868.84	26,976.90
IV	Expenses:				
	Cost of material consumed	4,617.97	7,438.82	6,990.36	20,983.74
	Change in stock	-	-	-	-
	Employee Benefit Expense	75.04	101.30	134.25	407.03
	Financial Costs	478.45	697.15	347.88	1,579.28
	Depreciation and Amortization Expense	119.70	128.26	109.82	476.91
	Other Expenses	238.23	519.48	342.46	1,217.76
	Total Expenses	5,529.39	8,885.01	7,924.77	24,664.72
V	Profit before Exceptional Items and Tax	221.48	440.70	944.07	2,312.18
VI	Exceptional items / Prior Period Income / (Expenses) *				
VII	Profit before Tax	221.48	440.70	944.07	2,312.18
	Extraordinary Items				
	Profit before Tax	221.48	440.70	944.07	2,312.18
VIII	Tax Expense:				
	(1) Current Tax	64.49	60.13	326.72	595.11
	(2) Deferred Tax		86.60		86.60
	(3) Previous Year Income Tax				
IX	Profit/(Loss) from the period from Continuing Operations	156.99	293.97	617.35	1,630.47
X	Profit or Loss from Discontinued Operations				
XI	Tax Expense of Discontinuing Operations				
XII	Profit/(Loss) from Discontinuing operations after Tax (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)	156.99	293.97	617.35	1,630.47
XIV	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	6.88	26.30		26.30
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.00)	(7.66)		(7.66)
	B. (i) Items that will be reclassified to profit or Loss .				
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	4.88	18.64	0	18.64
XV	Total comprehensive income as per Ind AS	161.86	312.61	617.35	1,649.11
XVI	Earning per Equity Share:				
	(1) Basic	0.06	0.11	0.22	0.59
	(2) Diluted	0.06	0.11	0.22	0.59

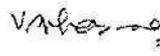
*Financial results for the Quarter ended 30th June, 2019, has been stated with taking effect of Demerger.

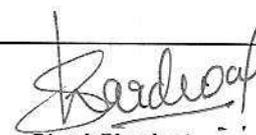
Notes:

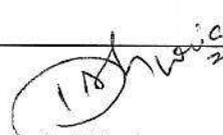
The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

- 1) In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- 2) Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- 3) The above Unaudited Financial results have been reviewed and recommended by the Audit Committee in their meeting held on 14th August, 2019 and approved by the Board of Directors at their meeting held on 14th August, 2019.
- 4) This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- 5) The company has reported exceptional item on account of fire loss of Unit-II of RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan, in the financial statement for the year ended 31.03.2017. In this regard surveyor has submitted final report to Oriental Insurance Co Ltd on 05.11.2018 with an Insurance claim of Rs. 9.34 Crs approx. Now, the Divisional Office of Oriental Insurance Company Limited has approved the report submitted by the surveyor without any modifications. Further the Divisional office has submitted their report to Head Office for Disbursal of claim. Management is expecting settlement of claim by the end of second quarter of F.Y 2019-20.
- 6) The company is covered under sec 135 of Companies Act 2013, the expenditure on Corporate Social Responsibility activity spent during the Quarter ended 30.06.2019 is Rs. 10.00 lacs. It is reflecting under "S. No. IV Other Expenses".
- 7) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- 8) Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 1, disposed-off during the quarter - 1 and pending at the end of the quarter - 0
- 9) Prior period Expenses pertains to previous year accordingly previous year figures has been restated.
- 10) Effect of demerger is taken on the financial results on quarter ended 30.06.2019, 31.03.2019, Financial year ended 31.03.2019.
- 11) Financial results for the quarter ended 30.06.2018 have been stated without taking effect of the Demerger.

INVESTOR COMPLAINTS	Quarter ended (30/06/2019)
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0


 Vikas Garg
 Managing Director


 Dinesh Bhardwaj
 Chief Executive Officer


 Amit Dhuria
 Chief Financial Officer

Place: New Delhi
Date:14.08.2019