



December 8, 2023,

Listing Compliance Department
National Stock Exchange of India
Limited. Exchange Plaza, Bandra-
Kurla Complex, Bandra (E), Mumbai
400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530961

NSE Symbol: VIKASECO

Sub: Media Release

Vikas Ecotech Limited bagged orders worth about INR 225 Million.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Vikas Ecotech Limited bagged orders worth about INR 225 Million.”

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

For Vikas Ecotech Limited

BALWANT KUMAR BHUSHAN
Executive Director & CEO
DIN: 09840934



VIKAS ECOTECH LTD.

Media Release

Vikas Ecotech Limited bagged orders worth about INR 225 Million.

New Delhi, December'8, 2023. Vikas Ecotech Limited is glad to share that the company has received orders worth about INR 225 Million for the specialty polymer compounds. These orders will be serviced within the next 30-45 days viz latest by 15 February 2023.

The company will achieve almost INR 1000 Million revenue contribution with these orders from the Specialty Polymer Compounds business vertical in the current fiscal so far and is eyeing at another bout of order inflow tapping into the upcoming seasonal Exports period during January-March 2024.

The technical team at Vikas Ecotech, as a long term strategy has invested valuable time and energies developing technically enhanced, better efficient and custom tailored grades offering maximum efficacy along-with best possible cost to performance preposition for its end users and has successfully developed new better grades of Specialty compounds which have been tested and approved for commercial scale application, some of which have been patented by the company and in return these relentless efforts and technical edge will help the company achieving the targeted INR 1500 Million from its Specialty Compounds business during this Financial Year.

The Company is following its plan to expand the Specialty Polymer Compounds and Chemicals by all possible means. The company had recently acquired 100% equity of a Plasticizer Manufacturing Business valued at enterprise value of ~Rs 270 Million in an all-cash deal which will be completed and all set to contribute an additional revenue of about INR 2000+ Million Per Annum for the first year, which will be expanded further via enhancing the production capacity at the newly acquired plant.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many niche materials and consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*

The Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Annexure I

S. No	PARTICULARS	DETAILS
1	Name of the entity awarding the order(s)/contract(s)	Customer Name Alert India Capstan Rubber Polycab India Limited International Switchgears Pvt Ltd Dexter Chem Arvind Limited Omega Polymicrons Customer Name Relaxo Footwear Narmada Polymers KEI Industries Ltd RMC Switchgears Ltd Chand Engineering Tej Shoe Tech Raghav Lifestyle
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Material Produce as per customer specifications / Market prevalent Standards
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic Entities
4	Nature of order(s) / contract(s);	Spot Orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	To Complete these current orders within the current F.Y. i.e. by March 31' 2024.
7	Broad consideration or size of the order(s)/contract(s)	INR 121 Million Approx.
8	Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order.
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transactions