



May 4, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release

Business Updates: Company has ventured into the arena of Green-Enviro-friendly Infrastructure Development Projects in collaboration with M/s Nice Apartment Constructions Pvt Ltd

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Company has ventured into the arena of Green-Enviro-friendly Infrastructure Development Projects in collaboration with M/s Nice Apartment Constructions Pvt Ltd”.

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for **Vikas Ecotech Limited**

Prashant Sajwani
Company Secretary & Compliance Officer



Media Release

Business Updates: Company has ventured into the arena of Green-Enviro-friendly Infrastructure Development Projects in collaboration with M/s Nice Apartment Constructions Pvt Ltd

New Delhi May 4, 2023: Vikas Ecotech Limited is pleased to announce that the Company has ventured into the arena of Green-Enviro-friendly Infrastructure Development Projects in collaboration with M/s Nice Apartment Constructions Pvt Ltd (a company engaged in Real Estate Development of Commercial and Residential Projects in Delhi NCR). M/s Nice Apartment Constructions Pvt Ltd operates business under the able leadership of Mr. Govind Aggarwal & Mr. Naresh Aggarwal of the renowned “Unity Group”, holding a vast experience of over 30 years in the field of residential, commercial and hospitality segments of the Real Estate Development business.

Vikas Ecotech Limited entered a collaboration arrangement wherein the Company will be inducing 70% of the total Project Cost as the collaborator. The estimated Project Cost of targeted projects is about INR 1150 million, including the cost of lands as well as the costs to be incurred for the Construction and Development of Commercial Buildings at 3 locations in Gurugram, Haryana.

Vikas Ecotech Limited has induced INR 400 million during April 2023 in lieu of the payments accrued towards the land parcels acquired via auctions in this first ever project being undertaken under a collaboration, the remaining contribution of ~ INR 400 million will be induced at appropriate stages in the project development.

Vikas Ecotech Limited has been considering similar proposals which complement the existing business and venturing into Infrastructure Development segment makes a forward integration for many of its Products and Materials that The Company is currently supplying to the infrastructure development projects as well as certain products and materials that the company will start manufacturing in the near future. The new venture will generate additional sales of Infra Products for the company adding to the business volumes, and resultant profitability and on the other hand will lead to broad-basing of business interests for the Company.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.