

# VIKAS ecOTECH LTD.

Ph.: +91-1143144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VETL/BM/OUTCOME/01/2019

30.05.2019

The General Manager- Listing National Stock Exchange Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36 NSE Symbol: VIKASECO	The General Manager- Listing BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 530961
--	--

**Sub: Audited Financial Results and Outcome of the Board Meeting.**

Dear Sir,

This is to inform that the meeting of the Board of Directors of the Company was held today i.e. on 30<sup>th</sup> May, 2019 at 11:30 A.M. at its registered office and, *inter alia*, following decisions were taken thereat:

1. The Audited Financial Results for the last quarter and financial year ended on 31<sup>st</sup> March 2019 were approved and Auditors Report thereon was taken on record. Copy of Financial Results and Auditors Report is attached. It is further confirmed that the Auditors have issued their report with unmodified opinion for the financial year ended 31<sup>st</sup> March, 2019.
2. Recommendation of final dividend @ 5% i.e. Rs. 0.05/- (Five Paise) per equity share of the Company. The dividend, if approved, will be paid within 30 days of Annual General Meeting of the Company for the year 2019.
3. Revision of Company's Code of practices and procedures for fair disclosure of unpublished price sensitive information in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015. The amended code is attached.

Kindly take this on record.

Thanking you.

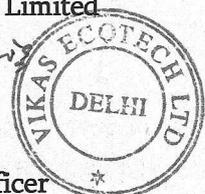
For Vikas Ecotech Limited

  
Preeti Rai  
Company Secretary and Compliance Officer



For Vikas Ecotech Limited

  
Amit Dhuria  
Chief Financial Officer



Encl: a/a.

**Regd. Office :** Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

**Plant 1 :** Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Samba-187 121 (J&K)

**Plant 2 :** G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

# VIKAS ECOTECH LIMITED

(FORMERLY KNOWN AS VIKAS GLOBALONE LIMITED)

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

FIGURES IN LAKHS

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Three Months Ended	Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	8,326.14	6,303.94	3,192.36	24,525.04	23,617.75
II	Other Income	999.57	596.62	223.36	2,451.86	403.96
III	<b>Total Revenue (I+II)</b>	<b>9,325.71</b>	<b>6,900.56</b>	<b>3,415.72</b>	<b>26,976.90</b>	<b>24,021.71</b>
IV	<b>Expenses:</b>					
	Cost of material consumed	7,438.82	5,958.83	2,710.89	20,983.74	16,545.52
	Change in stock	-	-	-	-	2.31
	Excise Duty	-	-	-	-	357.98
	Employee Benefit Expense	101.30	82.14	100.76	407.03	447.91
	Financial Costs	697.15	391.23	478.01	1,579.28	1,079.18
	Depreciation and Amortization Expense	128.26	130.27	98.11	476.91	359.84
	Other Expenses	512.34	218.16	346.60	1,210.62	1,104.70
	<b>Total Expenses</b>	<b>8,877.87</b>	<b>6,780.64</b>	<b>3,734.37</b>	<b>24,657.58</b>	<b>19,897.43</b>
V	Profit before Exceptional Items and Tax	<b>447.84</b>	<b>119.93</b>	<b>(318.65)</b>	<b>2,319.32</b>	<b>4,124.28</b>
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)			-		-
VII	Profit before Tax	<b>447.84</b>	<b>119.93</b>	<b>(318.65)</b>	<b>2,319.32</b>	<b>4,124.28</b>
VIII	Profit before Tax	<b>447.84</b>	<b>119.93</b>	<b>(318.65)</b>	<b>2,319.32</b>	<b>4,124.28</b>
IX	<b>Tax Expense:</b>					
	(1) Current Tax	60.13	29.83	(166.82)	595.11	1,402.81
	(2) Deferred Tax	86.60		34.72	86.60	34.72
	(3) Previous Year Income Tax			13.29		13.29
	(4) Excess/ Short provision relating earlier year tax				-	
X	Profit/(Loss) from the period from Continuing Operations	<b>301.11</b>	<b>90.10</b>	<b>(199.84)</b>	<b>1,637.61</b>	<b>2,673.46</b>
XI	Tax Expense of Discontinuing Operations					-
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
XIII	Profit/(Loss) for the period	<b>301.11</b>	<b>90.10</b>	<b>(199.84)</b>	<b>1,637.61</b>	<b>2,673.46</b>
XIV	<b>Other comprehensive (income)/ expense</b>					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains (losses) on defined benefit plans	(1.06)	(25.24)		(26.30)	8.75
	Income tax effect	0.31	7.35		7.66	(3.03)
	Other comprehensive (income)/ expense (net of tax) Refer note 3	(0.75)	(17.89)	(0.85)	(18.64)	5.72
XV	<b>Total comprehensive income as per Ind AS</b>	<b>301.86</b>	<b>107.99</b>	<b>(198.99)</b>	<b>1,656.25</b>	<b>2,667.74</b>
XVII	<b>Earning per Equity Share:</b>					
	(1) Basic	0.11	0.04	(0.07)	0.59	0.95
	(2) Diluted	0.11	0.04	(0.07)	0.59	0.95

\*Financial Results for the Quarter ended and year ended 31st March, 2019, has been stated with taking effect of Demerger.

**Notes:**

- 1 The figures of fourth quarter are the balancing figures between the audited figures for the full financial year and the published figures upto the third quarter of the respective financial years.
- 2 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
- 3 In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- 4 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- 5 Company has received certified copy of Order of Demerger between Vikas Ecotech Ltd. (VEL) and Vikas Multicorp Ltd. (VML) on 6th November, 2018 and accordingly the results of the quarter are being presented after considering the effect of scheme of Demerger.
- 6 Effect of demerger is taken on the financial results on quarter ended 31.03.2019, 31.12.2018, Financial year ended 31.03.2019 and Financial year ended 31.03.2018. Effect of Demerger has also been taken in financial statement as on 31.03.2019 and 31.03.2018. Financial results for the quarter ended 31.03.2018 have been stated without taking effect of the Demerger.
- 7 A final dividend of Rs. 0.05 (Five paise) per equity share for financial year 2018-2019 has been recommended by the BOD at the meeting held on 30th May 2019

- 8 The above audited Financial results have been reviewed and recommended by the Audit Committee in their meeting held on 30th May, 2019 and approved by the Board of Directors at their meeting held on 30th May, 2019.
- 9 This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- 10 The company has reported exceptional item on account of fire loss of Unit-II of RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan, in the financial statement for the year ended 31.03.2017. In this regard surveyor has submitted final report to Oriental Insurance Co Ltd on 05.11.2018 with an Insurance claim of Rs. 10.00 Crs approx. Now, The Divisional Office of Oriental Insurance Company Limited has approved the report submitted by the surveyor without any modifications. Further the Divisional office has submitted their report to Head Office for Disbursal of claim. Management is expecting settlement of claim by the end of first quarter of F.Y 2019-20.
- 11 The company is covered under sec 135 of Companies Act 2013, the expenditure on Corporate Social Responsibility activity spent during the year ended 31.03.2019 is Rs. 90 lacs. It is reflecting under "S. No. IV Other Expenses".
- 12 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- 13 Status of the investors complaints – Pending at the beginning of quarter - 1, complaints received during the quarter- 0, disposed-off during the quarter - 1 and pending at the end of the quarter - 0
- 14 No segment reporting required as the reportable divisions transferred to M/s. Vikas Multicorp Limited in pursuant to order of Demerger.
- 15 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

**PART II Select information for the Quarter ended 31.03.2019**

Sl. No.	Particulars	Three Month Ended			Year Ended	Year Ended
		31.03.19 (Audited)	31.12.18 (Unaudited)	31.03.18 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	- Number of shares	1876,41,578	1877,41,578	1692,80,730	1876,41,578	1692,80,730
	- Percentage of shareholding	67.04%	67.07%	60.48%	67.04%	60.48%
2	Promoters and Promoter Group Shareholding	922,58,097	921,58,097	1106,43,945	922,58,097	1106,43,945
	(a) Pledged / Encumbered	151,00,000	211,00,000	Nil	151,00,000	Nil
	- Number of shares	16.37%	22.90%		16.37%	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.39%	7.54%		5.39%	
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non- encumbered	771,58,097	710,58,097	1106,43,945	771,58,097	1106,43,945
	- Number of shares	83.63%	77.10%	100.00%	83.63%	100%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.57%	25.39%	39.53%	27.57%	39.53%
	- Percentage of Shares (as a % of the total share capital of the company)					
<b>B INVESTOR COMPLAINTS</b>		Quarter ended (31/03/2019)				
	Pending at the beginning of the quarter	1				
	Received during the quarter	0				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	0				
Place: New Delhi Date:30.05.2019		  Vikas Garg                      D.K. Garg Managing Director              Director				

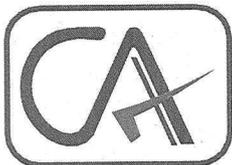
<b>Vikas Ecotech Limited</b>		
CIN: L65999DL1984PLC019465		
Notes to the Standalone Financial Results		
Statement of Assets & Liabilities	Fig. in INR Lacs	
Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,956.62	2,723.01
Financial assets	-	-
Loans	21.62	51.21
Investments	-	476.99
Deferred tax assets (net)	96.65	183.25
Other non-current assets	1,796.97	1,342.63
	<b>5,871.86</b>	<b>4,777.08</b>
<b>Current assets</b>		
Inventories	10,677.83	7,858.95
Financial assets		
Trade receivables	16,488.84	13,914.61
Cash and cash equivalents	67.46	327.31
Other bank balances	1,367.83	555.51
Other financial assets	43.88	11.66
Assets Held for Sale	-	329.85
Other current assets	4,370.45	4,008.12
	<b>33,016.30</b>	<b>27,006.00</b>
<b>TOTAL ASSETS</b>	<b>38,888.16</b>	<b>31,783.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	2,799.00	2,799.00
Other equity	11,527.61	10,040.60
<b>Total equity</b>	<b>14,326.61</b>	<b>12,839.59</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	2,490.88	540.71
Provisions	28.20	42.61
	<b>2,519.07</b>	<b>583.32</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	13,036.51	13,347.32
Trade payables	6,030.89	2,955.46
Other financial liabilities	246.90	268.53
Provisions	4.59	7.24
Other current liabilities	2,146.84	444.49
Current tax liabilities (net)	576.74	1,337.12
	<b>22,042.48</b>	<b>18,360.16</b>
<b>Total liabilities</b>	<b>24,561.55</b>	<b>18,943.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,888.16</b>	<b>31,783.07</b>



Vikas Garg  
Managing Director



D.K. Garg  
Director



# KSMC & ASSOCIATES

## Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of Vikas Ecotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF VIKAS ECOTECH LIMITED

We have audited Ind AS financial results of Vikas Ecotech Limited for the quarter ended 31 March 2019 and for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These Ind AS financial results for the quarter ended and for the year ended 31<sup>st</sup> March 2019 have been prepared on the basis of the unaudited Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2019 as well as for the year ended 31st March 2019.

For KSMC & Associates  
Chartered Accountants

CA. SACHIN SINGHAL  
Partner  
M. No. 505732  
Place of signature: New Delhi  
Date: 30th May 2019

