

CORPORATE SOCIAL RESPONSIBILITY POLICY

Corporate Social Responsibility is an organisation's sense of responsibility towards the community and environment (both ecological and social) in which it operates. Companies express this citizenship through their waste and pollution reduction processes, by contributing educational and social programs and by earning adequate returns on the employed resources. We at Vikas GlobalOne Limited as a corporate citizen has more common approach to CSR that is corporate philanthropy. This includes monetary donations and aid given to non-profit organizations and communities. Donations are made in areas such as the arts, education, housing, health, social welfare and the environment, among others.

1. OBJECTIVE

This CSR Policy has following objectives:

- a) To work for economic development that positively impacts the society at large with minimal resource footprint.
- b) To assume embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

2. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, CSR activities, amongst others, will focus on:

I. HUNGER, POVERTY, MALNUTRITION AND HEALTH

India has one third of world's poor. According to the World Health Organization, it is estimated that 98,000 people in India die from diarrhoea each year. The lack of adequate sanitation, nutrition and safe water has significant negative health impacts. Recognising the seriousness of this problem, as part of its CSR efforts VGL shall work for this cause by undertaking various activities aimed at:-

- Eradicating extreme hunger, poverty and malnutrition.
- Promoting preventive healthcare and sanitation and making available safe drinking water and spreading awareness thereof.
- Supporting cause of food, nutrition supplement, clothes etc. for the poor, children and other deprived sections of the society.
- Supporting nutrition in anganwadi centres and building capacities of anganwadi workers to this effect.
- Supporting shelter homes, orphanages.

II. EDUCATION

India has around 25% of its total population illiterate. One of the main factors contributing to this relatively low literacy rate is the lack of proper school facilities. There is a shortage of classrooms to accommodate all the students. The study of 188 government-run primary schools in central and northern India revealed that 59% of the schools had no drinking water facility and 89% no toilets.

As part of our CSR initiatives, VGL shall strive to undertake activities relating to:-

- Promoting education, including special education.
- Promoting employment-enhancing vocational skills especially among children, women, elderly and the differently-abled, and livelihood enhancement projects.
- Monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
- Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
- Improving educational facilities in general.

III. RURAL DEVELOPMENT PROJECTS

Our approach shall be towards strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

IV. ENVIRONMENTAL SUSTAINABILITY

We recognize the fact that in order to truly embed sustainability into our business, it is crucial for us to manage and reduce the environmental impacts of our operations. The Greener India initiative aims to do this through its innovative projects that focus on achieving time-bound goals linked to the environmental sustainability. Thus VGL shall undertake following activities in this regard:

- Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
- Reviving endangered plants, promoting agro-forestry;
- Protection of flora & fauna;
- conservation of natural resources
- Maintaining quality of soil, air & water.
- Adoption of wastelands to cultivate plants;
- Promoting biodiversity;
- Animal welfare and veterinary services.

- Technical support and Knowhow for improving farming and building capacities of small farmers.
- Promoting alternate energy resources.

V. PROMOTING GENDER EQUALITY AND EMPOWERING WOMEN

Human Resource is the biggest strength of a Company and also for a nation, thus we strive to promote gender equality and women empowerment by undertaking following activities:

- Adult literacy for women.
- Promoting and providing credit support to women's self-help and joint liability groups.
- Training in vocations pursued by women.
- Setting up homes for women & orphans;
- Setting up old-age homes & other facilities for senior citizens
- Setting up hostels for working and student women, day care centers for kids of working women

VI. OTHER ACTIVITIES

As part of our CSR initiatives we shall also devote our efforts towards:

- Promotion of Sports with special focus on training for rural sports, nationally recognised sports, Paralympic sports, Olympic sports.
- Welfare for differently disabled persons
- Setting up public libraries
- Reducing inequalities faced by the socially and economically backward groups
- Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
- Welfare of armed forces personnel, war widows and their dependants.

3. LOCATION OF CSR EFFORTS

The CSR committee will decide on the locations for CSR activities generally in local areas.

4. OUR APPROACH TO IMPLEMENTATION

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other players also. This would include:

1. Collaborating with donations to various organisations, which are registered as a Trust or a section 8 Companies under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in

India that specialise in the aforesaid activities or are engaged in on full time basis for the cause of socio-economic development.

2. Contribution to various funds which are aligned with our Vision and Mission e.g.
 - Prime Minister's National Relief Fund
 - Any other fund set up by the Central Government for :
 - Socio-economic development and relief.
 - for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities or as may be approved and allocated by CSR Committee from time to time.

5. GOVERNANCE

The Company through a registered trust or a registered society can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, any trust or Society will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. Any entity will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. Trust or Society will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

6. CSR FUNDS

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR activities undertaken in accordance with the approval of CSR committee. Moreover, any surplus arising from any CSR activities shall be used for CSR purpose only as elaborated in this policy. Accordingly, any income arising from CSR activities will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit of the Company during immediately preceding three Financial Years.
- any income arising from CSR activities.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

7. INFORMATION DISSEMINATION

The Company's engagement in this domain is disseminated on its website and in annual reports.

8. REPORTING

CSR Committee will provide a status report to the Board on the progress of implementation of the approved CSR activities. It shall be responsibility of Board to review such reports. Report on CSR activities shall also form part of Board's Report.

9. MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility Voluntary Guidelines spelt out by the Ministry of Corporate Affairs, Government of India.