



VETL/CA/01/2017

16.01.2017

The General Manager- Listing National Stock Exchange of India Limited. Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36 NSE Symbol: VIKASECO.	The General Manager- Listing BSE Ltd. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530961.
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Sub: Prince Pipes Chairman, Shri Jayant Chheda ups stake in Vikas EcoTech to more than 8% with INR 34 crores equity infusion.

Dear Sir,

As per the resolution passed by the Board of Directors in their meeting held today and subject to Shareholders' approval, Vikas EcoTech Limited will issue Two crore new shares to **Shri. Jayant Chheda, Chairman, Prince Pipes & Fittings Pvt. Ltd.** on preferential basis. After this allotment, Mr. Chheda's stake in the company will exceed 8%; Mr. Chheda already owns 1.26% of shares in the company through an investment made in July, 2016. The above transaction is being executed in his personal capacity.

Speaking on his investment, **Shri. Jayant Chheda** said, "I see Indian PVC pipe manufacturing in particular and plastics industry in general shifting to Lead free stabilizers and eco-friendly chemical alternatives like Organotin over the next 3-5 years, similar to global trends. In this context, Vikas EcoTech is the only Indian company that has built in-house Industrial Performance Ready product and solutions basket that is free of Lead & other harmful chemicals and serves as an eco-friendly alternative. It will help the PVC and other plastic based industries to become environmental friendly.

My investment in an individual capacity is with the sole intention of being part of Vikas EcoTech's exciting future growth journey enabled through a great societal benefit – Lead free products and a green world for our future generations. Having known the leadership team led by the promoter Shri. Vikas Garg for a long time now, I am convinced of the company's profitable yet responsible way ahead."

Commenting on this, **Shri. Vikas Garg, MD, Vikas EcoTech Limited** said, "Our resolve always has been to shift the industry needle towards eco-friendly and Lead free products and solutions. It is a matter of pride that industry peers are recognizing our innovative work. We look forward to Shri. Jayant Chheda's business acumen and strategic guidance to further

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Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)

cement's our market and innovation leadership as an Indian entity. His company Prince Pipes and Fittings is a long-term and strategic customer of Vikas EcoTech.

With the Government of India enacting a legislation to ban the use of lead in decorative home paints segment in the last Parliament session, we believe a similar legislation bores well for the country and India's PVC industry.

The total funds of INR 34 crores will be utilised for expansion of our R&D facilities, setting up new manufacturing plants and strengthening our marketing efforts for both domestic and export markets. "

This is for your information and noting purposes.

Thanking you,

For **VIKAS ECOTECH LIMITED**

A handwritten signature in black ink, appearing to read 'Siddharth Agrawal', is written over a circular purple stamp. The stamp contains the text 'VIKAS ECOTECH LIMITED' around the top edge and 'DELHI' in the center.

(Siddharth Agrawal)
Company Secretary