



VEL/PR/29/10/2018

29th October, 2018

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex, Bandra(E) Mumbai – 40005 Fax – 022 – 26598235/36 NSE Symbol- VIKASECO	The General Manager-Listing Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400001 Scrip Code- 530961
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Subject: Press Release – VEL receives “Authorized Economic Operator” Certification for Exports from Central Board of Indirect Taxes and Customs.

Dear Sir,

Please find attached herewith Press Release of the Company w.r.t. receives the Prestigious “Authorized Economic Operator” (AEO-T1) Certification for Exports from India’s Central Board of Indirect Taxes and Customs (CBIC).

This is for your record and further dissemination.

Thanking you

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)

(Siddharth Agrawal)
Company Secretary & Compliance Officer



Receives Prestigious “Authorized Economic Operator” (AEO-T1) Certification for Exports from Central Board of Indirect Taxes & Customs

New Delhi, October 29: Vikas EcoTech Limited is pleased to announce that it has received the prestigious “**Authorized Economic Operator**” AEO-T1 certificate from the Central Board of Indirect Taxes & Customs (CBIC), Ministry of Finance, Government of India.

Additionally, the CBIC has stated that this certificate has been awarded in recognition & appreciation of VEL’s commitment to secure the international supply chain. The AEO-T1 certification for Vikas EcoTech is valid upto October, 2021.

The AEO programme aims at providing additional facilities to the legitimate companies/traders who have demonstrated strong internal control system and willingness to comply with the laws administered by the CBIC. An entity with an AEO status can, therefore, be considered a ‘secure’ trader and a reliable trading partner.

The AEO certification is granted after a thorough check of a company’s general compliance, legal compliance, management of commercial and transport records, financial solvency and safety by the AEO Team of the CBIC. Vikas EcoTech is pleased to have received this certification, which endorses the company’s best practices, governance processes & financial health.

This AEO-T1 certification enables Vikas EcoTech to be known as one of India’s top-class exporters and shall be accorded a high level of facilitation in imports and export of all consignments, thereby ensuring shorter cargo release times. Another benefit of the AEO-T1 certificate is that Vikas EcoTech’s quantum of any required Bank Guarantee would be 50% of what would be needed to be furnished by a non-AEO Certificate Holder importer or exporter.

For Further information, please contact:

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About Vikas Ecotech Limited (www.vikasecotech.com) : Vikas Ecotech is an emerging player in the global arena of high-end specialty chemicals. An integrated, multi-specialty product solutions company, it

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produces a wide variety of superior quality, eco-friendly additives and rubber-plastic compounds. Its additives and rubber-plastic compounds are process-critical and value-enabling ingredients used to manufacture a varied cross-section of high-performance, environment-friendly and safety-critical products. From agriculture to automotive, cables to electricals, hygiene to healthcare, polymers to packaging, textiles to footwear, the company's products serve a diverse range of global industry needs.

Disclaimer -

The information contained herein has been prepared to assist prospective investors in making their own evaluation of Vikas Ecotech Limited (hereinafter 'the company') and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. This Information may include certain statements and estimates provided by the company with respect to the projected future performance of the company. Such statements, estimates and projections reflect various assumptions by management concerning possible anticipated results, which assumptions may or may not be actually achieved. Prospective investors will be expected to have conducted their own due diligence investigation regarding these and all other matters pertinent to investment in the company. This presentation may contain statements that are "forward looking statements." The company's actual future results may differ materially from those suggested by such statements, depending on various factors for which the company and its management does not take any responsibility.

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