



VEL/PR/19/07/2018

19th July, 2018

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36 NSE Symbol- VIKASECO	The General Manager-Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai-400001 Scrip Code:- 530961
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Sub: - Press Release

Dear Sir

Please find attached herewith Press Release of the Company w.r.t. Quarterly Results of the Company for your record and further dissemination.

Kindly place it on record and update your website.

Thanking you

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)

(Siddharth Agrawal)
Company Secretary & Compliance Officer





Results for the First Quarter FY19

Company Sees Significant Business Rebound & Achieves Q1 FY19 Guidance

19th July 2018, New Delhi: Vikas Ecotech Limited (“VEL” or the “Company”) announced its results for the First Quarter of FY19 today.

Quarter Highlights

- Q1 FY19 saw normalised operations and a notable rebound in the business, after the disruption witnessed in Q4 FY18
- Revenues for the first quarter of FY19 were higher by 160% on a sequential basis, at INR 89 crores
- EBITDA stood at INR 14 crores, higher by almost 444% QoQ with strong EBITDA margins of 15.8%
- Company posted net profit of INR 6.3 crores as compared to a marginal loss in the last quarter (Q4 FY18)

PARTICULARS (INR CR.)	Q1 FY19	Q4 FY18	QoQ Change	Q1 FY18	Full Year FY18
Revenues	88.7	34.2	160%	109.4	372.3
EBITDA	14.0	2.6	444%	17.1	61.9
EBITDA Margin (%)	15.8%	7.5%	827 bps	15.6%	16.6%
PBT	9.4	(3.2)	-	13.1	43.6
PAT	6.3	(2.0)	-	8.7	28.5
EPS (INR)	0.23	(0.07)	-	0.31	1.02

Strategic Highlights

- Backward Integration: The company announced setting up of a manufacturing plant for its key raw material 2-EHTG (2-Ethylhexyl Thioglycolate) at Dahej, Gujarat
- Manufacturing decision for 2-EHTG taken to ensure uninterrupted raw material supply for its key product, Organotin stabilizer
- The facility will have a production capacity of 3,600 MT per annum with near 80% captive use

Business Outlook and Q2FY19 Guidance

Vikas Ecotech continues to see strong business prospects due to its niche positioning in the fast-growing speciality chemicals and compounds industry, which is witnessing growth rates of 15-25% over last few years in India.

The company maintains its Q2 FY19 revenue guidance of over INR 100 crores.

Vikas Garg, M.D., Vikas EcoTech comments:

“We are very pleased to report a strong financial performance in the first quarter of FY19. As the business rebounded from the disruptions of last year, we have met our Q1 FY19 guidance and are confident of sustained future growth. Being the sole producers of Organotin Stabilizers and other speciality chemicals in India, we are well positioned to capture the higher demand in both the domestic as well as international markets. Strategically as well, we have proactively decided towards backward integration by manufacturing a key raw material to ensure no production disruptions and additional savings. I am confident of strong future growth for Vikas Ecotech.”

For Further information, please contact:

Sheetal Khanduja

Go India Advisors

+91 97693 64166

sheetal@goindiaadvisors.com

Tanya Khosla

Go India Advisors

+91 97693 87813

tanya@goindiaadvisors.com

Disclaimer –

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