



VEL/PR/14/02/2018

14th February, 2018

The General Manager-Listing
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(E) Mumbai-400051
Fax:- 022-26598235/36
NSE Symbol- VIKASECO

The General Manager-Listing
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai-400001
Scrip Code:- 530961

Sub: - Press Release

Dear Sir

Please find attached herewith Revised Press Release of the Company w.r.t. Quarterly Results of the Company for your record and further dissemination.

Kindly place it on record and update your website.

Thanking you

For Vikas EcoTech Limited

(Siddharth Agarwal)

Company Secretary & Compliance officer

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Samba-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)



Vikas Ecotech delivers stellar performance in Q3 FY18

EBIDTA and Net Profit margins register 38% and 44% growth respectively while revenues increase by 30% y-o-y

- Performance enhanced by the positive sentiment riding the Indian business scenario; reflects recovery from short-term disruptions caused by GST implementation
- Forays into new eco-friendly range of Calcium Zinc (CaZn) heat stabilizers primarily focussed on the flexible PVC segment.
- Additional speciality compound facility of 10,000 MT p.a. and 200 KW capacity of solar panels commissioned during the last quarter.

14th February, New Delhi:

Financials: Vikas Ecotech Limited, one of India's fast-growing specialty chemicals player, continued to register a strong overall financial performance in the third quarter. Revenues registered a year-on-year increase of 30% at INR 110.57 crore in Q3 FY18 as compared to INR 84.84 crore for the same period in FY17.

(In INR Crore)			
Particulars	Q3 FY18	Q3 FY17	Difference (Q3 FY18 v/s Q3 FY17)
Revenues	110.57	84.84	30.3%
EBITDA	21.06	15.23	38.2%
PAT	10.78	7.46	44.5%
EPS	0.39	0.29	35.0%

EBIDTA during the quarter registered a robust increase of 38% to INR 21.06 crore as compared to INR 15.23 crore in Q3 FY17. Company's net profit is 44% higher at INR 10.78 crore as compared to INR 7.46 crore in Q3 FY17.

The company's performance has gained momentum after having tackled the twin issues of demonetization and GST implementation in a strategic manner in the last one year. The company is confident that the positive performance will continue in next quarters as the industry has begun to reap benefits of a unified taxation policy.

Management Comment:

Mr. Vikas Garg, Managing Director: "This quarter's performance clearly shows that we are back in growth mode as a sentiment of positivity is driving Indian businesses. Going ahead, we shall continue to deliver better results on account of innovative product portfolio, enhanced capacity and continuous cost efficiencies.

Our foray into flexible PVC segment with the launch of new eco-friendly Calcium Zinc (CaZn) heat stabilizers is another testimony of our continuous focus on innovation & R&D. Vikas Ecotech is already a leading player in Organotins, (the Tin-based heat stabilizers) used in rigid PVC applications. With this new

addition to our range, we will be the only indigenous specialty chemical player to cater to both rigid as well as flexible heat stabilizers requirements of the PVC industry. Both these formulations are in line with our strategy of offering import substitutes for essential chemicals and promoting the government's 'Make in India' vision."

New Business Initiatives

- A. Installation of additional compounding facility:** During the last quarter, the company added 10,000 MT p.a. of speciality compounds facility to its overall production capabilities. This will help the company cater to the additional demand both in domestic and export markets in coming times.

- B. Introduction of CaZn Heat Stabilizers:** In Q3 FY18, the company forayed into the flexible PVC applications market with the introduction of its new range of eco-friendly CaZn heat stabilizers. These additives are primarily used in flexible PVC applications such as cables and pipes, toys, healthcare products etc.
The commercial production of CaZn stabilizers will commence in Q4 FY18. The company has installed 7,000 MT p.a. manufacturing unit at its primary facility in Shahjahanpur, Rajasthan.

- C. Completion of installation of 300 KW Solar Panels at Factory:** Installation of the remaining 200 KW capacity of the solar panels at Rajasthan factory was successfully completed during the last quarter. The initial 100 KW was commissioned in October 2017. Solar panelling of the factory will result in significant cost savings for the Company. Further, it reinforces our commitment to do business in a responsible and eco-friendly manner.

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For editorial queries, please contact:

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About Vikas Ecotech Limited (www.vikasecotech.com) : Vikas Ecotech is an emerging player in the global arena of high-end specialty chemicals. An integrated, multi-specialty product solutions company, it produces a wide variety of superior quality, eco-friendly additives and rubber-plastic compounds. Its additives and rubber-plastic compounds are process-critical and value-enabling ingredients used to manufacture a varied cross-section of high-performance, environment-friendly and safety-critical products. From agriculture to automotives, cables to electricals, hygiene to healthcare, polymers to packaging, textiles to footwear, the company's products serve a diverse range of global industry needs.

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