



VEL/CA/03/10/2016

03rd October, 2016

The General Manager-Listing
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(E) Mumbai-400051
Fax:- 022-26598235/36
NSE Symbol- VIKASECO

The General Manager-Listing
Bombay Stock Exchange Limited
Phiroze JeejeeBhoy Towers
Dalal Street Fort,
Mumbai-400001
Scrip Code:- 530961

Sub: Brickworks Ratings upgrades Vikas EcoTech Limited credit rating to BBB+

Dear Sir,

This is to inform you that Vikas EcoTech Limited has received an upgraded rating of **BBB+** from BBB- by Brickworks Ratings, a RBI accredited credit rating agency.

The upgraded ratings showcase the company's improved and strong fundamentals across finance, operations and governance parameters. The company has been continuously working to ensure better performance in terms of financial parameters as also garnering higher market share.

Recently Dun & Bradstreet, a US based information and business rating MNC has upgraded the company's rating to 5A2 from the previous 4A3, due to improved performance and business metrics.

Vikas EcoTech Limited is committed to drive continuous better ratings with improved financial parameters through higher profitability, healthy yet efficient borrowings and strictest reporting standards.

This is for your record and further dissemination.

Thanking you.

For Vikas EcoTech Limited


(Siddharth Agarwal)

Company Secretary & Compliance officer

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)