



11th December, 2018

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001
Scrip Code: 530961

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: VIKASECO

Subject: Disclosure received under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledged shares by Mr. Vikas Garg, Promoter of Vikas Ecotech Ltd.

Dear Sir/Madam,

This is in reference to the above captioned subject, please note that we have been informed by Mr. Vikas Garg, Promoter and Managing Director of the Company, that he has released 1,00,00,000 (One Crore) pledged Equity Shares of the company representing 3.57% of company's paid-up share capital from Globe Fincap Limited on 10th Dec., 2018.

Request to take the information on records.

For Vikas Ecotech Limited

(Siddharth Agrawal)
Company Secretary & Compliance Officer

Encl.: Disclosure received from Mr. Vikas Garg under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Vikas Ecotech Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Ltd.
Date of reporting	11.12.2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vikas Garg

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of Encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] /			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Vikas Garg	2,83,44,711	10.13%	2,00,00,000	7.15%	Release	10.12.2018	Pledge	Security for Loan	1,00,00,000	3.57%	Globe Fincap Limited	1,00,00,000	3.57%

Vikas Garg

(Vikas Garg)
Date: 11.12.2018
Place: New Delhi

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.