

November 21, 2020

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

With reference to the captioned subject, I, Nand Kishore Garg one of the promoter for and on behalf of other promoters/PAC'S of the Company, would like to submit that we have sold 1,69,90,000 Equity Shares representing 6.07% of the outstanding Share Capital of the Vikas Ecotech Limited ('the Company') through open market as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to disposal of Equity shares among the promoters of the Company.

Kindly take this on your records and oblige.

For Self and on behalf of Promoter Group/PAC



Nand Kishore Garg
Vikas Ecotech Limited

Encl: a/a

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Vikas Ecotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vikas Garg and PAC disclosure is being made for disposal of Equity shares of promoter group of the Company, namely i) Vikas Garg, ii) Nand Kishore Garg, and iii) Ketav Multicorp Private Limited		
Whether the acquirer belongs to Promoter /Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration:			
a) Shares carrying voting rights			
i) Vikas Garg	2,78,44,711	9.95	9.95
ii) Nand Kishore Garg	9,82,775	0.35	0.35
iii) Ketav Multicorp Private Limited	5,63,515	0.21	0.21
iv) other Promoters/PAC (collectively)	5,04,14,504	18.00	18.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	7,98,05,505	28.51	28.51
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Vikas Garg	1,55,00,000	5.54	5.54
ii) Nand Kishore Garg	9,50,000	0.34	0.34
iii) Ketav Multicorp Private Limited	5,40,000	0.19	0.19
iv) other Promoters/PAC (collectively)	-	-	-
b) VRs acquired/sold otherwise than by equity shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	(1,69,90,000)	(6.07)	(6.07)
After the acquisition/sale, holding:			
a) Shares carrying voting rights			
i) Vikas Garg	1,23,44,711	4.41	4.41
ii) Nand Kishore Garg	32,775	0.01	0.01
iii) Ketav Multicorp Private Limited	23,515	0.02	0.02
iv) other Promoters/PAC (collectively)	5,04,14,504	18.00	18.00
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	62,81,55,505	22.44	22.44
Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue preferential allotment//inter-se transfer etc.)	Open Market		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 19, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	27,98,99,675 Equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	27,98,99,675 Equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	27,98,99,675 Equity shares of Re. 1/- each		

For Self and on behalf of Promoter Group/PAC



Nand Kishore Garg
Vikas Ecotech Limited

Date : November 21, 2020 | Place: Delhi

Annexure to the Disclosure dated November 21, 2020

Transactions wise details of the acquisition/sale

Transaction Date	Name of the Seller/ Acquirer	Manner of disposal/ acquisition	Number of shares sold/ disposed/ acquired	% of shares sold/ acquired	% of Cumulative Shareholding change
November 18, 2020	Vikas Garg	Open	(75,00,000)	(2.68)	(2.68)
	Nand Kishore Garg	Market	(9,50,000)	(0.34)	(3.02)
	Ketav Multicorp Pvt Ltd		(5,40,000)	(0.19)	(3.21)
November 19, 2020	Vikas Garg	Open Market	(30,00,000) (50,00,000)	(1.07) (1.79)	(4.28) (6.07)
Total Change in Shareholding			(1,69,90,000)	(6.07)	