



27 November 2020

Fax No.: 91 22 2272 2080

Mr Amit Kadam  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
India

Dear Sir,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Vikas Ecotech Ltd as at 25 November 2020

for **Albula Investment Fund Ltd**

A handwritten signature in blue ink, appearing to read "B. J. Jeyasingh", written over a horizontal line.

IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)



**Albula**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**PART-A-Details of the Acquisition**

Name of the Target Company (TC)	Vikas Ecotech Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Albula Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	0.0000%	0.0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
<b>Total (a+b+c)</b>	-	0.0000%	0.0000%
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/sold	23,250,000	8.3065%	8.3065%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
<b>Total (a+b+c+/-d)</b>	23,250,000	8.3065%	8.3065%



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	23,250,000	8.3065%	8.3065%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
<b>Total (a+b+c)</b>	<b>23,250,000</b>	<b>8.3065%</b>	<b>8.3065%</b>
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Market purchase (****)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Various (****)		
Equity share capital / total voting capital of the TC before the said acquisition	279,899,675 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	279,899,675 shares		
Total diluted share/voting capital of the TC after the said acquisition	279,899,675 shares		



(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(\*\*\*\*) Refer to Annexure

Yours faithfully,  
for **Albula Investment Fund Ltd**

A handwritten signature in blue ink, appearing to read "B. Gaudin", written over a horizontal line.

IQ EQ Fund Services (Mauritius) Ltd

(Company Secretary)

Place: Mauritius

Date: 27.11.2020



ANNEXURE


Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
	Opening balance						0.0000%
25/04/2018	Vikas Ecotech Ltd	ICICI Securities Limited	NSE	650,000	24,146,330.00	650,000	0.2372%
30/04/2018	Vikas Ecotech Ltd	ICICI Securities Limited	NSE	1,000,000	36,297,050.00	1,650,000	0.5895%
18/11/2020	Vikas Ecotech Ltd	Kim Eng Securities India Pvt Ltd	NSE	5,600,000	32,802,588.00	7,250,000	2.5902%
19/11/2020	Vikas Ecotech Ltd	Kim Eng Securities India Pvt Ltd	NSE	5,000,000	30,539,650.00	12,250,000	4.3766%
25/11/2020	Vikas Ecotech Ltd	ICICI Securities Limited	NSE	11,000,000	57,824,250.00	23,250,000	8.3065%

Total

23,250,000

8.3065%

Yours faithfully,  
For Albula Investment Fund Ltd

  
IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)